

## keyfacts<sup>®</sup>

The Financial Services Authority is the independent financial services regulator. It requires us, The Children's Mutual, to give you this important information to help you decide whether our Youngster Bond Extra or Friendly Bond is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. This document explains the Key Features of both the Youngster Bond Extra and Friendly Bond With-Profits plans. Youngster Bond Extra is for children up to age 18 next birthday; Friendly Bond is for adults aged 18 or over. The main Key Features of each plan are the same; any differences are explained below.

# Key Features

## of the Youngster Bond Extra and Friendly Bond With-Profits plans

### Its aims

- To build up a lump sum which we will pay out when the plan ends.
- To give some life insurance cover on the person who owns the plan; for Youngster Bond Extra, this is the child.

### Your commitment

- To make all the regular payments that are due over the full period of the plan.

### Risks

- The amount we pay out when the plan ends could be less than the amount shown in any illustration you have received, or that you have worked out using the tables later in these Key Features. This is because it will depend, over the full period of the plan, on:
  - how well the investments held by the With-Profits fund have performed, and
  - how much our expenses have been, and
  - how we have shared out any profits made by the With-Profits fund.

For more information, please see the booklet ***A guide to our Life and Endowment Fund***.

- In extreme circumstances, the amount we pay out when the plan ends could be less than has been paid in.
- If the plan is cancelled before it's due to end, the person who owns it could get back less than has been paid in before it's cancelled.

## QUESTIONS AND ANSWERS

### What is a Youngster Bond Extra or Friendly Bond With-Profits plan?

It's a plan designed to do the following things:

- 1 to pay out a minimum guaranteed sum at the end of the period chosen (or if the person who owns the plan dies before then), as long as you've made all the regular payments due to us by that time;
- 2 to increase its value each year by adding a 'bonus' based on the plan's share of profits made by the fund, and a final bonus when the plan pays out, although these bonuses are not guaranteed. There's more information about bonuses in the booklet ***A guide to our Life and Endowment Fund***;
- 3 to provide life insurance cover on the life of the person who owns the plan (for Youngster Bond Extra this is the child).

It will aim to achieve this by:

- 4 investing in a fund that holds various types of investments – including company shares, government bonds and cash – in order to balance the different opportunities and risks that apply to different investments (see 'Where are my payments invested?' on page 3);
- 5 allowing you to pay in a fixed amount at regular intervals (every month or year) for a fixed period of time;
- 6 taking advantage of the favourable tax treatment of this type of insurance based investment plan; and
- 7 depending on how much you pay in, to take advantage of a further tax break available to members of friendly societies.

### Can I change the plan once it's started?

The plan requires a long-term commitment. You need to make all the regular payments due over the period for the owner to get the full benefit.

Once the plan has started, you won't be able to change your mind about how much you pay in, how frequently, or how long for.

### How much can I pay in?

The minimum is £10 a month or £120 a year for Youngster Bond Extra. For Friendly Bond it's £15 a month or £180 a year.

There's no upper limit to how much you can pay in, but if you pay in more than £25 a month or £270 a year, we have to issue two plans, as each will be treated differently for tax purposes – see 'What about tax?' later in this section. Although this means our charges will be slightly higher, they'll be lower than they would be if you started two plans at different times.

Monthly payments must be made by Direct Debit from a bank or building society account. We can also collect yearly payments in this way, or you can pay them by cheque.

### What is the total price of the plan?

This will depend on which plan it is, how much you pay in, and for how many years. For example, if you were to pay in £25 a month for 18 years, the total price would be £5,400, but the minimum guaranteed sum this would provide will not be the same for everyone. This is mainly because the cost of the life insurance increases with the plan-owner's age when the plan starts and, for a Friendly Bond, is slightly more for a man than a woman, as women tend to live longer.

If you have a personal illustration, it will show both your total price and your minimum guaranteed sum. If you don't have a personal illustration, you can use the tables in the section 'How to work out your guaranteed minimum sum' to find out what the minimum guaranteed sum will be for the monthly amount and plan period you choose.

### Where are my payments invested?

We invest your payments in our own With-Profits fund (called the Tunbridge Wells Equitable Life and Endowment Fund), which holds a mix of investments, including company shares, government and company bonds, units in collective funds and cash. The values of investments like shares and bonds move up and down over time, but these movements are outside our control. There's a full explanation of how we manage this fund and share out the investment returns in the booklet *A guide to our Life and Endowment Fund*.

### What might the owner of the plan get back?

If the plan runs for your full chosen period (or if we pay out on death), the plan-owner will get the guaranteed minimum sum, plus all the yearly bonuses that we've added to the plan. We'll also aim to add to this an extra 'final' bonus to make sure that the plan-owner gets their fair share of the profits the With-Profits fund has earned while the plan has been invested in it; however, we can't guarantee to

add either yearly bonuses or a final bonus, or say in advance how much these might be.

So, the amount we'll pay out depends on several things, including how much is paid in, what our charges are and – most importantly – the investment performance of the With-Profits fund and how we share out any profits.

Most friendly societies assume the same rates of growth when they work out what a plan might be worth in future, but their charges may vary. Table 1 below gives examples of what a child or adult plan-owner might get back from a 15 year tax-free plan with monthly payments of £25.

The figures show the money growing at three different rates, as set by our regulator (the Financial Services Authority) for tax-free plans. At the time of preparing these Key Features we believe these are realistic growth rates. Slightly lower assumed growth rates apply to taxable plans – details are available on request. See 'What about tax?' for what we mean by 'tax-free' and 'taxable' plans.

The figures shown take our charges into account, but are **not** guaranteed – they are not minimum or maximum amounts. The owner of the plan could get back more or less than this. Remember that inflation will reduce what could be bought in the future with the amounts shown.

**TABLE 1 – Plan with payments of £25 a month**

Plan-owner and their age next birthday when the plan starts	What the owner of the plan could get back after 15 years if investments grew at		
	The lower rate of 5% a year	The middle rate of 7% a year	The higher rate of 9% a year
Child aged 6	£5,190	£5,980	£6,910
Adult male aged 30	£5,180	£5,970	£6,900
Adult female aged 30	£5,180	£5,980	£6,900

## How do the charges work?

We have to meet a number of expenses on behalf of everyone investing in the fund. We take these expenses directly out of the fund each year before we work out how much we can add to customers' plans as bonuses. This means that the total amount available for bonuses is lower than it would be if there were no expenses.

The expenses we take from the fund (which can vary from year to year) include the following costs:

- setting up and maintaining records
- providing life insurance cover and other guarantees
- our investment managers' charges
- advisers' or introducers' remuneration (where appropriate)
- issuing plans and other documents

- providing protection for our customers and their interests, through our membership of the Financial Ombudsman Service and the Financial Services Compensation Scheme
- collecting and investing customers' payments.

We don't ask you to pay any extra charges on top of your monthly or yearly amount.

Table 2 below and Table 3 on page 5 show how the charges would affect a 15 year tax-free plan, assuming it grows at 7% a year. They also show what the owner might get back if the plan was cashed-in early.

Table 2 shows a tax-free Youngster Bond Extra for a child aged 6 next birthday when it starts. Table 3 shows a tax-free Friendly Bond for an adult male aged 30 next birthday when it starts.

**TABLE 2 – Youngster Bond Extra for a child aged 6 next birthday**

<b>The Early Years</b>				
<b>WARNING – If the plan is cashed in during the early years the child could get back less than has been paid in.</b>				
At end of year	Total paid in to date £	Total actual deductions to date £	Effect of deductions to date £	What the child might get back £
1	300	311	311	0
2	600	503	525	119
3	900	532	591	409
4	1,200	558	658	723
5	1,500	583	729	1,060
<b>The Later Years</b>				
At end of year	Total paid in to date £	Total actual deductions to date £	Effect of deductions to date £	What the child might get back £
10	3,000	707	1,160	3,130
13	3,900	791	1,510	4,740
14	4,200	816	1,640	5,360
15	4,500	839	1,830	5,980

**TABLE 3 – Friendly Bond for an adult male aged 30 next birthday**

<b>The Early Years</b>				
<b>WARNING – If the plan is cashed in during the early years you could get back less than has been paid in.</b>				
At end of year	Total paid in to date	Total actual deductions to date	Effect of deductions to date	What you might get back
	£	£	£	£
1	300	311	311	0
2	600	504	526	118
3	900	534	592	407
4	1,200	560	660	721
5	1,500	585	732	1,050

  

<b>The Later Years</b>				
At end of year	Total paid in to date	Total actual deductions to date	Effect of deductions to date	What you might get back
	£	£	£	£
10	3,000	711	1,170	3,120
13	3,900	796	1,520	4,740
14	4,200	821	1,650	5,350
15	4,500	896	1,840	5,970

In each of the Tables 2 and 3, the deductions include the cost of life insurance, our charges and expenses, any cashing-in penalties and other adjustments. The last line in each Table shows the effect of the total charges and expenses over 15 years – £1830 in Table 2 and £1840 in Table 3. Putting it another way, this would have the effect of bringing investment growth from 7% a year down to 3.6% a year for both the Youngster Bond Extra and the Friendly Bond.

**What about tax?**

***Friendly Society plans***

Current tax law allows each person – including children – to pay up to £25 a month or £270 a year into friendly society plans of this type, without any income tax or capital gains tax being payable on investment growth (although the With-Profits fund itself may pay some taxes). These are called ‘tax-free’ or ‘tax-exempt’ plans. The payment limit applies to the person who owns the plans, not the person who makes the payments if this is different.

If you choose to pay in more than £25 a month or £270 a year, we’ll issue two plans. The second plan will also invest in our With-Profits fund, but the investment growth will be subject to income tax and capital gains tax. We call this type of plan ‘taxable’.

***At the end of your chosen period, or on earlier death***

For both tax-free and taxable plans, whether or not the owner of the plan has to pay tax depends on when their plan pays out. There is no income tax or capital gains tax liability

when the plan pays out at the end of the chosen period (after 15 years in the examples in Table 1 on page 3 and Tables 2 and 3 on pages 4 and 5), or if the plan-owner dies before then.

***If the plan is cashed-in early***

If the plan is cashed-in before it’s been going for 10 years or, if shorter, for three quarters of the chosen period – there could be some income tax for the owner to pay if the cash-in value is more than the amount that has been paid in. There will always be some income tax to pay in these circumstances for a tax-free plan (as the With-Profits fund will not have paid this tax). In all cases the actual amount of tax due will depend on the plan-owner’s circumstances at the time.

**All tax rules could change in the future.**

***What would be paid out on death?***

If the owner of the plan should die before it ends, we would pay out the minimum guaranteed sum plus all yearly bonuses we’ve added to the plan by then. We may also add a final bonus, although neither of these bonuses are guaranteed.

If the owner's health is poor when you apply for the plan, so that there is an increased risk of them dying before the plan ends, we will (with your agreement) apply special terms. This will have the effect of reducing the minimum guaranteed sum payable on death, but won't affect the bonuses. We don't apply such special terms to tax-free Youngster Bond Extra plans.

### **Can I change my mind?**

#### ***Just after I've applied?***

Yes. Once we've accepted your application we'll send you a cancellation notice with your plan documents. You'll have 30 days from when you receive this notice to change your mind. If you do, you must notify us in writing at the address shown under 'How to contact us'. If we've received any money from you before you cancel, we'll refund this to you. If we don't hear from you within 30 days, the plan will continue and you'll be required to make the payments that you've agreed to.

#### ***Later on?***

If you decide to cancel the plan within two years of it starting, it is very unlikely that you (or the child if the plan is a Youngster Bond Extra) will get anything back. The plan will just end, without value.

If you decide to cancel the plan, or to stop paying, after you've made at least two years' payments, the plan will probably have built up a cash-in value, although this will be less than you have paid in. Tables 2 and 3 under 'How do the charges work?' on pages 4 and 5 give you some idea of what could be paid back if a plan is cancelled early.

If you stop paying for a while, but don't cash-in the plan, you can start it again within one year of stopping payments; however, you will have to pay us the full amount of the payments you've missed. We may also ask for evidence that there's been no change in the plan-owner's health. If you make no payments for more than a year, the plan can't be started again.

Instead of cashing-in the plan, you can 'freeze' it – we call this making the plan 'paid-up'. This

means that the plan still continues but you will not have to make any more payments. We will reduce the minimum guaranteed sum, which also means that the bonuses we add from then on will be lower. So, although the value of the plan should still grow, it will do so more slowly. The eventual amount we pay out, either when the plan ends, or if the plan-owner dies, will be less than it would have been if you had kept making payments. If the plan is made paid-up before it's been running for 10 years (or, if shorter, for three-quarters of its intended period), there may also be tax to pay – see 'What about tax' above. You can ask us for a paid-up quotation at any time.

### **Will you tell the plan-owner how the plan is doing?**

Yes. We'll send the owner of the plan a statement once a year showing any bonus we've added.

### **How does the plan-owner claim their money?**

When the plan ends, or if it's cashed-in earlier, we'll ask the owner (provided they are at least aged 16) to complete a claim form, which we provide. We may also ask for evidence of their identity.

If the plan-owner is under age 16, under current friendly society law a parent or guardian must act on their behalf, including signing any forms. Although either parent can do this, to avoid any possible dispute if a claim is made on a child's plan before this age, we may ask both parents to sign forms before any money can be released.

If the plan-owner is aged 16 or 17, we can accept instructions either from them, or from a parent or guardian (see above).

If the plan-owner dies before the plan ends, we'll ask whoever is entitled to claim the money to complete a claim form. We'll also ask for a copy of the death certificate, and evidence that whoever is claiming has the legal right to do so.

For all payouts, we'll either:

- send the person(s) claiming a cheque, made payable to them, or
- make a direct credit payment into a UK bank or building society account. This must normally be an account in the name of the person who owns the plan (unless the payment is being made on death).

## OTHER INFORMATION

### Complaints and compensation

If you're not happy about something, please tell us so that we can try to sort out the problem for you. You can either telephone or write to us – see 'How to contact us' below.

If you're not satisfied with our response, you can contact:

The Financial Ombudsman Service  
South Quay Plaza, 183 Marsh Wall  
London E14 9SR. Tel: 0845 080 1800

A copy of our complaints procedure is available on request.

We are covered by the Financial Services Compensation Scheme (FSCS). If we cannot meet our obligations the owner of the plan may be entitled to compensation under the scheme. For this type of plan, the scheme first tries to arrange for another provider to continue the plan. If it cannot do so, it provides cover of 90% of the full value of the plan, with no upper limit. For further information telephone 020 7892 7300.

### Law and language

Youngster Bond Extra and Friendly Bond are governed by the law of England and any dispute would be decided by a court in England or Wales.

All communications from us will be in English.

### Conflicts of interest

We aim to run our business so that conflicts of interest don't arise between The Children's Mutual and its customers, or between different types of customer. We have procedures in

place to identify and handle any conflicts that do arise. We review these procedures regularly.

In the unlikely event that we identify a major conflict, we'll tell you about it promptly. We'll also tell you how we expect to resolve the conflict with as little effect as possible on the owner of the plan or our other customers.

Full details of our conflicts of interest policy are available on request.

### Membership

The owner of the plan will be a member of Tunbridge Wells Equitable Friendly Society (the part of The Children's Mutual that provides the plan). If you set up a plan for a child and simply make the payments for them, they will become a member but you won't.

Membership carries with it certain rights, for example (for members aged 18 or over) being able to vote at the Society's Annual General Meeting. A copy of the Society's rules is available on request.

### How to contact us

The information in these Key Features, and in the brochure, is designed to help you decide for yourself if the plan could help you meet your requirements. If you have any questions about how the plan works, please contact us – we're here to help! But bear in mind that we can't tell you if it is appropriate for your particular circumstances. **If you're unsure, you should consider obtaining independent advice. You can find an adviser by visiting [www.unbiased.co.uk](http://www.unbiased.co.uk).**

You can contact us on 0845 609 0085; weekdays 8am to 8pm; Saturdays 9am to 1pm, or leave an answerphone message outside these hours. We will record calls for training or security purposes.

Alternatively, you can email:

[mail@thechildrensmutual.co.uk](mailto:mail@thechildrensmutual.co.uk)

or write to:

The Children's Mutual  
PO Box 2067  
Gloucester GL4 3YU

## How to work out your guaranteed minimum sum

Your plan will include a minimum guaranteed sum, which is the least we would pay out when it ends (or if the owner of the plan should die first). We aim to increase this amount by adding a bonus each year and when the plan ends, although we cannot guarantee this.

The amount of the guaranteed minimum sum for any particular plan depends on a number of things, including how much is to be paid in, how long for, how old the owner is when it starts, their gender (for adults) and what we expect our expenses to be over the period of the plan. This means we can't tell you exactly how much your guaranteed minimum sum will be until we've received your application. But we can show you how to work this out for yourself, using the tables overleaf. Or you can telephone us on 0845 609 0085 and ask us for a personal quotation.

To work out your guaranteed minimum sum:

- Step 1* – In the 1st column, find the age next birthday when the plan starts of the person who will own the plan and, if they will be 18 or over, their gender;
- Step 2* – Go along the row for that age until you reach the two columns for the number of years you want the plan to run;
- Step 3* – The left-hand of these two columns shows the guaranteed minimum sum (GMA) for the lowest monthly payment we accept – £10 for a child up to age 18, £15 for an adult.

The right-hand of these two columns shows how much larger the GMA will be for each extra £1 a month that you pay.

- Step 4* – If you wish to pay more than the lowest amount, multiply the figure in the right-hand column by the number of extra £s you will pay each month; then add the result to the figure in the left-hand column – this will give you the total guaranteed minimum sum for your plan. However, this figure may not be exact for every combination of payment amount and plan period, although any difference is likely to be very small.

## Examples

Plan-owner	Monthly payment and plan period	Guaranteed minimum sum
Child age 1 next birthday	£10 for 10 years	£1,001
Child age 6 next birthday	£20 for 15 years	£3,187 [£1,527 + (10 x £166)]
Adult female age 25 next birthday	£25 for 25 years	£6,950 [£4,080 + (10 x £287)]
Adult male age 49 next birthday	£20 for 10 years	£2,053 [£1,518 + (5 x £107)]

If you wish to pay yearly rather than monthly, or more than £25 a month, or for a longer period than shown in the table, please telephone us on the number above and ask us to work out what your guaranteed minimum sum will be.

## Period of Plan

		10 years		11 years		12 years		13 years	
Owners age next birthday		GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved
1-18		£1,001	£109	£1,106	£120	£1,210	£131	£1,315	£143
M	F	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved
18	18-22	£1546	£109	£1707	£120	£1867	£131	£2030	£143
19-30	23-34	£1544	£109	£1705	£120	£1865	£131	£2027	£143
31	35	£1544	£109	£1703	£120	£1865	£131	£2025	£143
32-33	36-37	£1544	£109	£1703	£120	£1863	£131	£2025	£143
34	38	£1543	£109	£1701	£120	£1863	£131	£2022	£142
35	39	£1543	£109	£1701	£120	£1861	£131	£2022	£142
36	40	£1541	£109	£1699	£120	£1858	£131	£2020	£142
37	41	£1541	£109	£1699	£120	£1858	£131	£2017	£142
38	42	£1540	£108	£1698	£120	£1856	£131	£2014	£142
39	43	£1538	£108	£1696	£119	£1854	£131	£2012	£142
40	44	£1537	£108	£1694	£119	£1852	£130	£2009	£142
41	45	£1535	£108	£1692	£119	£1850	£130	£2007	£141
42	46	£1534	£108	£1690	£119	£1848	£130	£2004	£141
43	47	£1532	£108	£1689	£119	£1844	£130	£1999	£141
44	48	£1531	£108	£1685	£119	£1841	£130	£1997	£141
45	49	£1528	£108	£1683	£119	£1837	£129	£1992	£140
46	50	£1527	£108	£1680	£118	£1833	£129	£1987	£140
47	-	£1524	£107	£1676	£118	£1829	£129	£1980	£139
48	-	£1521	£107	£1673	£118	£1825	£128	£1975	£139
49	-	£1518	£107	£1668	£117	£1818	£128	£1968	£139
50	-	£1514	£107	£1664	£117	£1812	£128	£1960	£138

**Note:** The guaranteed minimum sum for an adult female is higher than for a male of the same age, as the cost of the life insurance is less. This is because females tend, on average, to live longer than males.

## Period of Plan

		14 years		15 years		16 years		17 years	
Owners age next birthday		GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved
1-18		£1,421	£154	£1,527	£166	£1,635	£178	£1,745	£190
M	F	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved
18	18-22	£2193	£154	£2357	£166	£2524	£178	£2693	£190
19-27	23-31	£2190	£154	£2354	£166	£2520	£177	£2688	£189
28	32	£2190	£154	£2354	£166	£2520	£177	£2688	£189
29	33	£2190	£154	£2354	£166	£2520	£177	£2684	£189
30	34	£2190	£154	£2354	£166	£2520	£177	£2684	£189
31	35	£2187	£154	£2350	£166	£2516	£177	£2684	£189
32	36	£2187	£154	£2350	£166	£2516	£177	£2679	£189
33	37	£2187	£154	£2350	£166	£2512	£177	£2679	£189
34	38	£2184	£154	£2347	£165	£2512	£177	£2675	£188
35	39	£2181	£154	£2343	£165	£2508	£177	£2670	£188
36	40	£2181	£154	£2343	£165	£2504	£176	£2666	£188
37	41	£2178	£153	£2340	£165	£2500	£176	£2662	£187
38	42	£2175	£153	£2337	£165	£2496	£176	£2657	£187
39	43	£2172	£153	£2333	£164	£2492	£176	£2653	£187
40	44	£2169	£153	£2326	£164	£2488	£175	£2648	£187
41	45	£2167	£153	£2323	£164	£2481	£175	£2640	£186
42	46	£2161	£152	£2316	£163	£2473	£174	£2631	£185
43	47	£2155	£152	£2313	£163	£2469	£174	£2622	£185
44	48	£2152	£152	£2306	£162	£2462	£173	£2614	£184
45	49	£2146	£151	£2300	£162	£2451	£173	£2605	£183
46	50	£2138	£151	£2290	£161	£2443	£172	£2593	£183
47	-	£2132	£150	£2283	£161	£2432	£171	£2580	£182
48	-	£2124	£150	£2274	£160	£2421	£170	£2568	£181
49	-	£2115	£149	£2264	£159	£2407	£169	£2552	£180
50	-	£2107	£148	£2251	£159	£2396	£169	£2536	£179

## Period of Plan

		18 years		19 years		20 years		21 years	
Owners age next birthday		GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved
1-18		£1,853	£201	£1,965	£214	£2,075	£226	£2,188	£238
M	F	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved
18	18-22	£2860	£201	£3033	£214	£3202	£226	£3377	£238
19-27	23-31	£2855	£201	£3027	£213	£3196	£225	£3370	£237
28	32	£2855	£201	£3022	£213	£3196	£225	£3363	£237
29	33	£2855	£201	£3022	£213	£3190	£225	£3363	£237
30	34	£2850	£201	£3022	£213	£3190	£225	£3363	£237
31	35	£2850	£201	£3016	£212	£3183	£224	£3356	£236
32	36	£2845	£200	£3016	£212	£3183	£224	£3349	£236
33	37	£2845	£200	£3010	£212	£3177	£224	£3349	£236
34	38	£2840	£200	£3005	£212	£3171	£223	£3342	£235
35	39	£2835	£200	£2999	£211	£3164	£223	£3335	£235
36	40	£2830	£199	£2994	£211	£3158	£222	£3328	£234
37	41	£2825	£199	£2988	£210	£3152	£222	£3315	£233
38	42	£2820	£199	£2982	£210	£3146	£222	£3308	£233
39	43	£2815	£198	£2977	£210	£3134	£221	£3294	£232
40	44	£2805	£198	£2966	£209	£3128	£220	£3281	£231
41	45	£2796	£197	£2955	£208	£3115	£219	£3267	£230
42	46	£2791	£197	£2944	£207	£3097	£218	£3254	£229
43	47	£2776	£196	£2933	£207	£3086	£217	£3241	£228
44	48	£2767	£195	£2918	£205	£3068	£216	£3222	£227
45	49	£2753	£194	£2907	£205	£3050	£215	£3202	£226
46	50	£2743	£193	£2891	£204	£3033	£214	£3177	£224
47	-	£2725	£192	£2871	£202	£3016	£212	£3152	£222
48	-	£2711	£191	£2850	£201	£2994	£211	£3128	£220
49	-	£2693	£190	£2830	£199	£2966	£209	£3103	£219
50	-	£2675	£188	£2810	£198	£2944	£207	£3068	£216

## Period of Plan

		22 years		23 years		24 years		25 years	
Owners age next birthday		GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved	GMA for £10 a month saved	Extra GMA for each extra £1 a month saved
1-18		£2,304	£250	£2,416	£263	£2,534	£275	£2,650	£288
M	F	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved	GMA for £15 a month saved	Extra GMA for each extra £1 a month saved
18	18-22	£3557	£250	£3730	£263	£3911	£275	£4090	£288
19-25	23-29	£3549	£250	£3721	£262	£3902	£275	£4080	£287
26	30	£3541	£249	£3721	£262	£3892	£274	£4070	£287
27	31	£3541	£249	£3713	£261	£3892	£274	£4070	£287
28	32	£3541	£249	£3713	£261	£3892	£274	£4059	£286
29	33	£3533	£249	£3713	£261	£3883	£273	£4059	£286
30	34	£3533	£249	£3704	£261	£3874	£273	£4049	£285
31	35	£3525	£248	£3696	£260	£3874	£273	£4039	£284
32	36	£3518	£248	£3696	£260	£3864	£272	£4039	£284
33	37	£3518	£248	£3687	£260	£3855	£271	£4029	£284
34	38	£3510	£247	£3679	£259	£3846	£271	£4009	£282
35	39	£3502	£247	£3670	£258	£3837	£270	£3999	£282
36	40	£3487	£246	£3654	£257	£3818	£269	£3989	£281
37	41	£3480	£245	£3645	£257	£3809	£268	£3969	£280
38	42	£3472	£245	£3629	£256	£3791	£267	£3950	£278
39	43	£3457	£243	£3612	£254	£3774	£266	£3930	£277
40	44	£3442	£242	£3596	£253	£3756	£265	£3911	£275
41	45	£3428	£241	£3580	£252	£3730	£263	£3883	£273
42	46	£3406	£240	£3557	£250	£3713	£261	£3855	£271
43	47	£3391	£239	£3541	£249	£3687	£260	£3827	£270
44	48	£3370	£237	£3510	£247	£3654	£257	£3800	£268
45	49	£3342	£235	£3487	£246	£3629	£256	£3765	£265
46	50	£3321	£234	£3457	£243	£3596	£253	£3721	£262
47	-	£3294	£232	£3428	£241	£3557	£250	£3687	£260
48	-	£3261	£230	£3391	£239	£3518	£248	£3637	£256
49	-	£3228	£227	£3356	£236	£3480	£245	£3596	£253
50	-	£3196	£225	£3315	£233	£3435	£242	£3541	£249

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HSE-KF-0070-1009